

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
<b>MAGELLAN FLAGSHIP FUND LIMITED</b>	32 121 977 884

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On market
2	Date Appendix 3C was given to ASX	26 August 2009

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	9,281,646	11,957
4	Total consideration paid or payable for the shares	\$5,663,616	\$7,114

Before previous day	Previous day
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5	If buy-back is an on-market buy-back	highest price paid:\$0.645 date(s): 20/07/2011 29/07/2011 02/08/2011  lowest price paid: \$0.560 date: 02/11/2009	highest price paid: \$0.595  lowest price paid: \$0.595  highest price allowed under rule 7.33: \$0.6258
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### Participation by directors

6	Deleted 30/9/2001.	Not Applicable
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### How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	10,706,397
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### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 26 August 2011

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Legal Counsel and Company Secretary

Print name: Leo Quintana

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