



Magellan Flagship Fund Limited
ABN 32 121 977 844

Level 7, 1 Castlereagh Street,
Sydney NSW 2000 AUSTRALIA

General: +61 2 8114 1888
Facsimile: +61 2 8114 1800
Website: www.magellangroup.com.au

**Magellan Flagship Fund Limited ('MFF')
Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 26 August 2011 was \$0.750 excluding net deferred tax assets¹ of approximately \$0.085.

A handwritten signature in blue ink, appearing to read 'Leo Quintana', is positioned above the printed name and title.

**Leo Quintana
Legal Counsel & Company Secretary**

30 August 2011

¹ Deferred tax assets less deferred tax liabilities

All figures are unaudited