

Magellan Flagship Fund Limited
ABN 32 121 977 844

Level 7, 1 Castlereagh Street,
Sydney NSW 2000 AUSTRALIA

General: +61 2 8114 1888
Facsimile: +61 2 8114 1800
Website: www.magellangroup.com.au

**Magellan Flagship Fund Limited ('MFF')
Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 19 April 2013 was \$1.050 (ex dividend, ie after allowing for the dividend of 1 cent per share), excluding net deferred tax liabilities¹ of approximately \$0.010. No adjustment has been made for possible future dilution for the 2017 options.

The ex dividend date was 15 April 2013, and the dividend is payable on 16 May 2013.



Leo Quintana
Legal Counsel & Company Secretary

23 April 2013

¹ Deferred tax liabilities less deferred tax assets

All figures are unaudited