

Magellan Flagship Fund Limited
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**Magellan Flagship Fund Limited ('MFF')
Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 3 May 2013 was \$1.117 (ex dividend), excluding net deferred tax liabilities¹ of approximately \$0.030. No adjustment has been made for possible future dilution for the 2017 options.

The dividend is payable on 16 May 2013.



Leo Quintana
Legal Counsel & Company Secretary

7 May 2013

¹ Deferred tax liabilities less deferred tax assets

All figures are unaudited