

Magellan Flagship Fund Limited ('MFF')
Weekly Net Tangible Assets ('NTA')

MFF advises that its approximate weekly NTA per share as at Friday, 16 August 2013 was \$1.325 (cum final 1 cent per share unfranked dividend), excluding net deferred tax liabilities¹ of approximately \$0.082. No adjustment has been made for possible future dilution for the 2017 options.

The ex dividend date is 14 October 2013.

Additional information:

Pre-tax NTA (after accounting provision for final dividend)	\$1.315
Net deferred tax liabilities ¹	(\$0.082)
Post-tax NTA (after accounting provision for final dividend)	\$1.233



Leo Quintana
Legal Counsel & Company Secretary

20 August 2013

¹ Deferred tax liabilities less deferred tax assets

All figures are unaudited