

**Magellan Flagship Fund Limited ('MFF')**  
**Weekly Net Tangible Assets ('NTA')**

MFF advises that its approximate weekly NTA per share as at Friday, 11 October 2013 was \$1.321 (cum final 1 cent per share unfranked dividend), excluding net deferred tax liabilities<sup>1</sup> of approximately \$0.083. No adjustment has been made for possible future dilution for the 2017 options. The ex dividend date was yesterday, 14 October 2013.

Additional information:

Pre-tax NTA (after accounting provision for final dividend)	\$1.311
Net deferred tax liabilities <sup>1</sup>	(\$0.083)
Post-tax NTA (after accounting provision for final dividend)	\$1.228

Approximately 3.8 million fully paid ordinary shares were issued on 14 October 2013 upon exercise of 2017 Options and are not reflected in the NTA per share figures as at 11 October 2013.



**Leo Quintana**  
**Company Secretary**

15 October 2013

<sup>1</sup> Deferred tax liabilities less deferred tax assets

All figures are unaudited and approximate