

Magellan Flagship Fund Limited  
ABN 32 121 977 844

Level 7, 1 Castlereagh Street,  
Sydney NSW 2000 AUSTRALIA

General: +61 2 8114 1888  
Facsimile: +61 2 8114 1800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)

25 October 2013

ASX Market Announcements  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**Magellan Flagship Fund Limited  
Dividend Reinvestment Plan Price**

Magellan Flagship Fund Limited (**MFF**) advises that the issue price for shares under its Dividend Reinvestment Plan (**DRP**) which is operating in conjunction with MFF's final dividend to be paid on 15 November 2013 will be \$1.3954.

The DRP issue price is equal to the average of the daily volume weighted average market price of all MFF shares sold in the ordinary course of trading on the Australian Securities Exchange (**ASX**) during the period 14 October to 18 October 2013 (inclusive).

As disclosed to the ASX on 8 August 2013 no discount will be applied to the DRP.

Shares issued under the DRP will rank equally in all respects with existing fully paid ordinary shares.

Yours faithfully,



**Leo Quintana**  
Company Secretary