

15 October 2014

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**Magellan Flagship Fund Limited
Voting Results – 2014 Annual General Meeting**

In accordance with ASX Listing Rule 3.13.2, Magellan Flagship Fund Limited (**MFF**) announces that the outcome of each of the resolutions put to the MFF 2014 Annual General Meeting held today, 15 October 2015.

The following resolutions were passed on a poll:

2. Adoption of the Remuneration Report
3. Re-appointment of Mr Andy Hogendijk

As required by section 251AA of the Corporations Act 2001, summaries of the poll voting results and proxy voting results for each of the resolutions are attached.

Yours faithfully,

Geoffrey Stirton
Company Secretary

DISCLOSURE OF PROXY VOTES

Annual General Meeting-Wednesday, 15 October 2014

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes in respect of which appointment specifies				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
2. To adopt the Remuneration Report	P	27,763,578	26,033,615	1,021,442	67,559	708,521	27,816,067	1,021,442	67,559
3. To re-elect Mr Andy Hogendijk as a Director	P	60,966,850	56,858,148	167,591	184,000	3,941,111	61,873,190	167,591	184,000