

29 October 2015

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Magellan Flagship Fund Limited  
Voting Results – 2015 Annual General Meeting**

In accordance with ASX Listing Rule 3.13.2, Magellan Flagship Fund Limited (**MFF**) announces that the outcome of each of the resolutions put to the MFF 2015 Annual General Meeting held today, 29 October 2015.

The following resolutions were passed on a poll:

2. Adoption of the Remuneration Report
3. Re-appointment of Mr John Ballard

As required by section 251AA of the Corporations Act 2001, summaries of the poll voting results and proxy voting results for each of the resolutions are attached.

Yours faithfully,



**Geoffrey Stirton  
Company Secretary**

DISCLOSURE OF PROXY VOTES

Annual General Meeting - Thursday 29 October 2015

Resolution	Decided by Show of Hands(S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes in respect of which appointment specifies							Poll Results (if applicable)				
			FOR		AGAINST		ABSTAIN	PROXY'S DISCRETION		FOR		AGAINST		ABSTAIN
2. To adopt the Remuneration Report	P	30,235,196	26,966,850	89.19%	1,445,953	4.78%	335,071	1,822,393	6.03%	29,840,365	95.38%	1,445,953	4.62%	335,071
3. To re-elect Mr John Ballard as a Director	P	77,303,407	71,476,664	92.46%	353,300	0.46%	37,886	5,473,443	7.08%	78,461,748	99.55%	353,300	0.45%	1,439,500